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Message Text

UNCLASSIFIED

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46
ACTION NEA-12

INFO OCT-01 AF-10 ISO-00 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 COME-00

AGR-20 OPIC-12 CIAE-00 DODE-00 INR-10 NSAE-00 PA-04

USIA-15 PRS-01 FEA-02 INT-08 DRC-01 /171 W
---------- 072060
R 151130Z APR 74
FM AMEMBASSY KUWAIT
TO SECSTATE WASHDC 9280
INFO USINT ALGIERS
AMEMBASSY BEIRUT
AMEMBASSY CAIRO
AMEMBASSY KHARTOUM

UNCLAS KUWAIT 1443

EO 11652: NA
TAGS: EAID, XF, XI
SUBJ: ARAB FUND LOANS FOR ALGERIA, EGYPT AND SUDAN

REF: KUWAIT 0657

1. KUWAIT-BASED ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT (AFESD) SIGNED AGREEMENTS WITH ALGERIA, EGYPT AND SUDAN COVERING LOANS OF ABOUT KD 20.5 MILLION (KD 1 - $3.38) ON APRIL 13. ACCORDING PRESS REPORTS BASED ON AFESD ANNOUNCEMENT, LOAN TO SUDAN IS FOR KD 8 MILLION TO FINANCE ROAD LINKING KHARTOUM WITH RED SEA. IT BEARS 4 PERCENT INTEREST. LOAN TO EGYPT IS FOR KD 6.5 MILLION AND IS FOR TAKHLA FERTILIZER COMPLEX WHILE LOAN TO ALGERIA IS FOR KD 6 MILLION TO FINANCE CONSTRUCTION OF NEW OIL AND GAS TERMINAL FACILITIES. EGYPT AND ALGERIAN LOANS BEAR 6 PERCENT INTEREST.

2. COMMENT: FACT THAT LOANS WERE UNDER CONSIDERATION WAS REPORTED REFTEL. ANNOUNCEMENT APPEARS TIMED TO COINCIDE WITH ANNUAL AFESD BOARD MEETING TO BE HELD IN BEIRUT THIS WEEK. LIKELY ISSUES
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TO BE CONSIDERED IN BEIRUT DISCUSSED REFTEL.

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STOLTZFUS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT LOANS, HIGHWAYS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974KUWAIT01443
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740086-0646
From: KUWAIT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740442/aaaabmbj.tel
Line Count: 62
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: KUWAIT 0657
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Review Authority: martinml
Review Comment: n/a
Review Content Flags:
Review Date: 30 MAY 2002
Review Event:
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Review History: RELEASED <30 MAY 2002 by bryansd0>; APPROVED <18 DEC 2002 by martinml>
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To: STATE
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